



Foreign Agricultural Service

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## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

**2003**

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#### **Report Highlights:**

Export prices changed only slightly.

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

**Indicative Price (Week Ending Jul 15):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	485	475	535	495	485	485	490	493	494
WR 100 B	205	208	210	210	205	201	204	206	207
PB 5%	198	203	205	208	198	205	203	203	204
WR 5%	198	203	203	203	198	195	199	200	201
WR 10%	193	198	201	200	193	192	194	196	197
WR 15%	188	192	194	193	188	188	189	190	191
WR 25%	184	185	191	183	184	176	184	184	185
WR 35%	179	180	189	181	179	173	179	180	181
A 1 SUP	150	154	151	155	150	150	152	152	152
A 1 SPEC	149	152	150	154	149	NQ	151	151	151
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice changed only slightly. Trade sources reported that market was still limited in traditional market, particularly in some African countries, with strong competition from India. The government-led Thai rice delegation will be visiting Nigeria and Senegal by next month to promote Thai rice. Nigeria was Thailand's largest rice importer, amounting to 967,596 tons in CY 2002, most of which were parboiled rice. Meanwhile, Senegal was the second largest importer, importing 777,632 tons, of which 236,368 tons were fragrant rice and 445,408 tons were white rice. However, in the first half of this year, Thai rice exports to Nigeria dropped significantly due to strong competition from Indian rice, even though both origins faced a high tariff rate of 118%. However, trade sources pointed out that the government should focus more on its intervention program which was a major cause for keeping Thai prices too high.

**The following are reported rice exports (as is basis):**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 1	116,890	81,393	1,728	2,876
JUN 8	89,361	91,164	1,818	2,963
JUN 15	94,686	96,867	1,912	3,050
JUN 22	87,073	97,003	1,999	3,114
JUN 29	101,175	93,074	2,101	3,194
JUL 6	97,112	95,012	2,198	3,255
JUL 13	119,454	101,203	2,317	3,339

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jul 7-13, 2003, totaled 119,454 tons, up 22,342 tons from the previous week's total and up 18,251 tons from the four week moving average 101,203 tons. Exports during Jan 1- Jul 13, 2003, totaled 2,317,152 tons, compared with 3,339,452 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jul 2, 2003, amounted to 3,314,947 tons, down 3.8 percent from 3,44,046 tons during the same period in 2002.

**Weekly Rice Sales**

Private registered rice export sales for the period of Jun 23-27, Jun 30 - Jul 4, and Jul 7-11, 2003 are as follows:

Movement (MT)	Jun 23-27	Jun 30 - Jul 4	Jul 7-11 (Preliminary)
weekly sales	107,251	83,926	87,536
4 week sum	457,220	459,278	447,562
4 week mov avg.	114,305	114,820	111,891
Total weekly sales	2,427,947	2,511,873	2,599,409